



## PRESS RELEASE

### Exa Corporation Expands Executive Team as Company Continues to Experience Rapid Growth

BURLINGTON, MA. USA (May 14, 2008) — Exa® Corporation, a global innovator of fluids simulation software and technologies for product development optimization, announced the appointment of Alex Mackenzie to the newly created position of Vice President, Product Management and Karen Davis Clemens to Vice President, Human Resources. These new executive hires are part of Exa's initiative to proactively manage the global growth of the company. As part of the executive team, Mackenzie and Davis Clemens will report directly to Exa's CEO, Stephen Remondi.

"Alex and Karen are the ideal people to help drive the rapidly expanding Exa business as we continue to experience global success," remarked Remondi. "Due to our 40% annual growth rate over the past six years, Exa has made significant changes to its structure, adding resources to manage the products and the people that make Exa so successful. These new team members have extensive, proven high-tech experiences that Exa needs at this stage in our corporate development."

Mr. Mackenzie has more than 20 years experience as a results-driven high tech leader. Previously, he held the position of VP, Product Management with Parametric Technology Corporation [PTC], where he started as a software engineer and was quickly promoted to eventually hold six vice president-level roles. Mackenzie was responsible for evolving PTC's product planning to be customer business process-driven, has brought several new applications to market, led acquisitions from strategy to integration as well as managed R&D, QA and product management groups. He holds a bachelor's degree in mechanical engineering with a management minor from the University of London's Imperial College in the United Kingdom.

Ms. Davis Clemens joins Exa with a wealth and depth of high-tech human resources experience. Most recently as VP, Human Resources for Watchfire Corporation, Ms. Davis Clemens was responsible for overseeing the development and implementation of worldwide human resources strategy to enable the company to execute their business goals. In addition, Davis Clemens' has a breadth of experience from other industry-leading companies including, but not limited to, corporate training and development management, recruiting, new business development and sales. Ms. Davis Clemens holds a bachelor of science degree in business administration from Merrimack College in North Andover, Massachusetts.



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### ***About Exa Corporation***

Exa Corporation develops, markets, and supports a full suite of CAE and CFD simulation software tools including PowerFLOW®, PowerCLAY®, PowerWRAP®, PowerVIZ®, PowerSPECTRUM®, PowerCOOL® and PowerTHERM® along with professional engineering consulting services. Exa's products and services enable engineers to create competitive designs, while shortening product design cycles, and speeding time-to-market. A partial customer list includes: AGCO, Audi, BMW, Chrysler, Ford, Hyundai, Kenworth, MAN, Nissan, Peterbilt, Renault, Scania, Toyota, Volkswagen, and Volvo Trucks.

Founded in 1991, the company is headquartered at 3 Burlington Woods Drive, Burlington, MA, USA 01803. Tel: 1.781.676.8500; Fax: 1.781.676.8599; Email: [info@exa.com](mailto:info@exa.com); URL: [www.exa.com](http://www.exa.com)

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